



PRESIDENT OF ICELAND

Vice-President  
Al Gore  
Generation Investment Management  
750 17<sup>th</sup> Street NW  
11<sup>th</sup> Floor  
Washington DC 20006  
U.S.A.

*Benedicte*  
*20th February 2007*

*Teas Grennell*

It was a great pleasure to meet you in San Francisco. I enjoyed our discussions and your presentation tremendously.

It is a pleasure for me to invite you to visit Iceland as my guest and deliver a lecture in the Presidential Lectures series. During your visit you will have opportunities to study how Iceland is contributing to a sustainable future, with special emphasis on clean energy and ocean resources.

I would like your visit to be scheduled as soon as possible and I suggest the period of February to April 2007 be our primary target. It would be a great pleasure for Dorrit and me if Tipper could join you on the trip; we would certainly welcome other family members you might choose to bring with you.

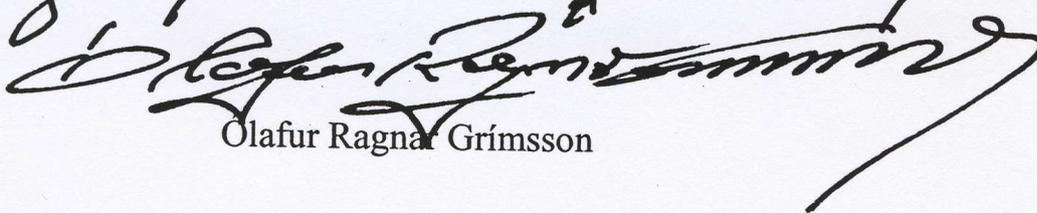
The Presidential Lecture will be sponsored by Glitnir Bank ([www.glitnir.is](http://www.glitnir.is)). The bank has in recent years made clean energy investments one of its three main portfolios. It has been involved in clean energy projects both in the US and China and is e.g. the main financial partner in the construction of the largest geothermal urban heating system in the world, which is now being built in Xian Yang in China. The bank operates internationally with branches in many European cities and has been ranked as one of the fastest growing banks in the world.



During your visit key managers of Glitnir Bank would like to have meetings with you, especially to discuss their decision to establish an international investment fund for clean energy with special emphasis on geothermal investments in the US. The investment target of the fund will in the first stage amount 1 billion USD. The establishment of the fund was officially announced in Iceland a few days ago; according to my information, Glitnir Bank and Goldman Sachs are already discussing extensive cooperation in this area.

The main theme of your visit could be clean energy and climate change. Attached to this letter is a suggested draft of your program. We are open to any changes you may want to suggest. You can see the draft as a basis for our discussion on how best to use your time in Iceland. It can of course be amended, according to how many days you can give to the visit to Iceland.

The Presidential Guest House in the city center of Reykjavík would be at your disposal. This old house has been used by Heads of State and other dignitaries. It has three bedrooms and an additional apartment in the basement, suitable e.g. for security staff or other assistants. My staff can supply you with more detailed information about the house and any relevant arrangements that need to be taken care of.

*With friendship and  
sincere respect*  


Ólafur Ragnar Grímsson